

Asset Classes 1926-2009

Year	Lg Stocks (S&P 500) Returns	Value of \$1 invested	50/50 S&P/Bds Returns	Value of \$1 invested	
		\$1.00		\$1.00	
1926	11.62	\$1.12	9.70	\$1.10	
1927	37.49	\$1.53	23.21	\$1.35	
1928	43.61	\$2.20	21.86	\$1.65	
1929	-8.42	\$2.02	-2.50	\$1.61	Stock market Crash
1930	-24.90	\$1.52	-10.12	\$1.44	Depression
1931	-43.34	\$0.86	-24.33	\$1.09	
1932	-8.19	\$0.79	4.33	\$1.14	
1933	53.99	\$1.21	26.96	\$1.45	
1934	-1.44	\$1.20	4.30	\$1.51	
1935	47.67	\$1.77	26.33	\$1.91	
1936	33.92	\$2.37	20.72	\$2.30	
1937	-35.03	\$1.54	-17.40	\$1.90	World wide trade tariffs
1938	31.12	\$2.02	18.33	\$2.25	
1939	-0.41	\$2.01	2.77	\$2.31	
1940	-9.78	\$1.81	-1.85	\$2.27	World War II in Europe
1941	-11.59	\$1.60	-5.33	\$2.15	Pearl Harbor attack
1942	20.34	\$1.93	11.78	\$2.40	
1943	25.90	\$2.43	13.99	\$2.74	
1944	19.75	\$2.91	11.28	\$3.04	
1945	36.44	\$3.96	23.59	\$3.76	
1946	-8.07	\$3.64	-4.09	\$3.61	Europe destroyed & starving
1947	5.71	\$3.85	1.55	\$3.66	
1948	5.50	\$4.06	4.45	\$3.83	
1949	18.79	\$4.83	12.62	\$4.31	
1950	31.71	\$6.36	15.89	\$5.00	
1951	24.02	\$7.89	10.05	\$5.50	
1952	19.37	\$9.41	10.27	\$6.06	
1953	-0.99	\$9.32	1.33	\$6.14	
1954	52.62	\$14.23	29.91	\$7.98	
1955	31.56	\$18.72	15.14	\$9.19	
1956	6.56	\$19.94	0.49	\$9.23	
1957	-10.78	\$17.79	-1.66	\$9.08	Recession/Eisenhauer's heart attack
1958	43.36	\$25.51	18.64	\$10.77	
1959	11.96	\$28.56	4.85	\$11.29	
1960	0.47	\$28.69	7.13	\$12.10	
1961	26.89	\$36.41	13.93	\$13.78	
1962	-8.73	\$33.23	-0.92	\$13.66	Recession
1963	22.80	\$40.81	12.01	\$15.29	Presidential assassination
1964	16.48	\$47.53	10.00	\$16.82	
1965	12.45	\$53.45	6.58	\$17.93	
1966	-10.06	\$48.07	-3.21	\$17.36	
1967	23.98	\$59.60	7.40	\$18.64	
1968	11.06	\$66.20	5.40	\$19.65	
1969	-8.50	\$60.57	-6.79	\$18.31	
1970	4.01	\$63.00	8.06	\$19.79	

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1971	14.31	\$72.01	13.77	\$22.51	
1972	18.98	\$85.68	12.34	\$25.29	
1973	-14.66	\$73.12	-7.89	\$23.30	Oil embargo-prices <i>double</i>
1974	-26.47	\$53.76	-11.06	\$20.72	in <u>one month!</u>
1975	37.20	\$73.77	23.20	\$25.53	
1976	23.84	\$91.35	20.30	\$30.71	
1977	-7.18	\$84.79	-3.94	\$29.50	Oil prices continue to rise
1978	6.56	\$90.35	2.69	\$30.29	
1979	18.44	\$107.02	8.61	\$32.90	
1980	32.42	\$141.71	14.24	\$37.58	
1981	-4.91	\$134.75	-1.53	\$37.01	Highest interest rates in history
1982	21.41	\$163.60	30.89	\$48.44	- Stagflation
1983	22.51	\$200.43	11.58	\$54.05	
1984	6.27	\$213.00	10.88	\$59.93	
1985	32.16	\$281.50	31.57	\$78.85	
1986	18.47	\$333.49	21.50	\$95.80	
1987	5.23	\$350.93	1.26	\$97.01	
1988	16.81	\$409.92	13.24	\$109.85	
1989	31.49	\$539.01	24.80	\$137.09	
1990	-3.17	\$521.92	1.51	\$139.16	Recession
1991	30.55	\$681.37	24.93	\$173.84	1st Iraq war
1992	7.67	\$733.63	7.86	\$187.51	
1993	9.99	\$806.92	14.12	\$213.97	
1994	1.31	\$817.49	-3.17	\$207.20	
1995	37.43	\$1,123.47	34.06	\$277.77	
1996	23.07	\$1,382.66	11.10	\$308.60	
1997	33.36	\$1,843.91	24.22	\$383.35	
1998	28.58	\$2,370.90	21.05	\$464.04	
1999	21.04	\$2,869.74	6.15	\$492.58	
2000	-9.11	\$2,608.30	5.58	\$520.07	Worst downturn since 1930s
2001	-11.88	\$2,298.44	-3.84	\$500.12	September 11th attacks
2002	-22.10	\$1,790.48	-2.66	\$486.84	
2003	28.67	\$2,303.81	15.58	\$562.67	
2004	10.87	\$2,554.24	9.29	\$614.91	
2005	4.91	\$2,679.65	5.71	\$650.00	
2006	15.79	\$3,102.77	8.82	\$707.33	
2007	5.49	\$3,273.11	7.25	\$758.57	
2008	-12.94				Housing and credit crisis
2009	?	?	?	?	What does history suggest?

Standard & Poor's and Lehman Brothers. Past performance is no guarantee of future results. Indices cannot be invested into directly.

Standard & Poor's 500 is an unmanaged group of securities and is considered to be representative of the stock market in general.

Government Bonds are 20-year US Government Bonds.

Assumes all dividends are reinvested. No taxes, fees, or charges have been assumed.